ABOUT THE AGENCY FINANCIAL REPORT

The Department of Veterans Affairs (VA) Fiscal Year (FY) 2025 AFR provides fiscal and summary performance results that enable the President, Congress, and the American people to assess our accomplishments for the reporting period October 1, 2024 through September 30, 2025. The AFR consists of the following three primary sections.

- *Management's Discussion and Analysis:* showcases VA's mission, organizational structure, and the dedicated work of VA employees in support of the Nation's Veterans. It provides summary-level performance information, an overview of financial results, management assurance regarding internal controls, and the financial systems framework.
- *Financial Section:* details VA's financial position as of the fiscal year ended September 30, 2025. This section presents VA's FY 2025 audited financial statements and footnote disclosures along with the results of the independent auditors' report.
- *Other Information:* contains the Office of Inspector General's (OIG) VA Management and Performance Challenges, a summary of financial statement audit and management assurances, and Payment Integrity Information Act reporting, among other requirements.

Pursuant to the Office of Management and Budget (OMB) Circular No. A-136, the Department chose to produce an AFR and an Annual Performance Plan and Report (APP&R). The FY 2025 APP&R will be provided along with the Congressional Budget Justification in February 2026. The AFR, APP&R, and Congressional Budget Justification are available on VA's website at https://department.va.gov/about/va-plans-budget-finances-and-performance/.

FOR MORE INFORMATION

Information about VA's programs is available at www.va.gov.

VA's social media pages:

https://www.facebook.com/VeteransAffairs
https://twitter.com/DeptVetAffairs/
https://news.va.gov/
https://www.flickr.com/photos/VeteransAffairs/
https://www.youtube.com/user/DeptVetAffairs
https://www.instagram.com/deptvetaffairs/

Help us improve!

We value your feedback and invite you to share your comments and suggestions by completing the AFR survey. Your insights play a critical role in helping us enhance the AFR each year. The survey is located at Agency Financial Report - U.S. Department of Veterans Affairs (va.gov).

CERTIFICATE OF EXCELLENCE IN ACCOUNTABILITY REPORTING

VA is proud to announce that its FY 2024 AFR was awarded the Association of Government Accountants' (AGA) Certificate of Excellence in Accountability Reporting (CEAR) at a ceremony held on May 21, 2025. CEAR is the highest form of recognition in Federal Government financial reporting, and FY 2024 is the sixth consecutive year in which VA received this distinguished award. VA also won a Best-in-Class award for an excellent presentation of performance in an AFR. In awarding VA with the Best-in-Class, the AGA noted that "overall, the agency provides an effective presentation of the fiscal year's performance. It clearly identifies the agency's strategic goals and objectives and provides clear and concise information." The AGA, in conjunction with the Chief Financial Officers Council and OMB, established the CEAR Program to improve accountability through streamlined, effective reporting that clearly shows agency accomplishments with taxpayer dollars and the challenges that remain.



